



Sunlight Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance
(Chapter 571 of the Laws of Hong Kong))

(Stock Code : 435)

**Managed by
Henderson Sunlight Asset Management Limited**

ANNOUNCEMENT IN RELATION TO PROPOSED ARRANGEMENTS FOR FUTURE CORPORATE COMMUNICATIONS

For the purposes of environmental protection and cost saving and in accordance with Rules 2.07A and 2.07B of the Listing Rules, Sunlight REIT proposes to provide Unitholders with the choice of receiving future Corporate Communications either in printed form or by electronic means through Sunlight REIT's website at www.sunlightreit.com. A letter specifying the proposed arrangements will be sent out to the Unitholders on or about 3 August 2007.

INTRODUCTION

For the purposes of environmental protection and cost saving for the benefit of the Unitholders and as permitted under all applicable laws and regulations, Sunlight REIT proposes to provide Unitholders with the choice of receiving future Corporate Communications either in printed form, or by electronic means through Sunlight REIT's website at www.sunlightreit.com.

PROPOSED ARRANGEMENTS

In accordance with Rules 2.07A and 2.07B of the Listing Rules, the following arrangements will be made by Sunlight REIT:

1. On or about 3 August 2007, Sunlight REIT will send a letter (the "Letter") together with a pre-paid reply form (the "Reply Form"), in both English and Chinese, to its Unitholders to enable them to select to receive future Corporate Communications either: (i) in printed form, in either (a) the English language version only, (b) the Chinese language version only, or (c) both the English and Chinese language versions; or (ii) by electronic means through Sunlight REIT's website at www.sunlightreit.com.

Unitholders are entitled at any time by reasonable notice in writing to the Unit Registrar to change their choice of language and/or the means of receipt of Corporate Communications.

2. If no reply is received from the Unitholders by 31 August 2007, the following arrangements will apply:

- (a) the printed Chinese language version of future Corporate Communications will be sent to all Hong Kong Unitholders who are natural persons with a Chinese name; and
- (b) the printed English language version of future Corporate Communications will be sent to all overseas Unitholders and all Hong Kong Unitholders other than natural persons with a Chinese name.

Whether a Unitholder is a Hong Kong or an overseas Unitholder will be determined by the address of that Unitholder appearing in the register of Unitholders of Sunlight REIT maintained by the Unit Registrar.

3. When the printed Corporate Communications are sent out in accordance with the arrangements described in paragraph 2 above, a second letter together with a pre-paid change request form (the “Change Request Form”), prepared in both English and Chinese, will be attached to the sent-out version(s) of the Corporate Communications, specifying that the Corporate Communications prepared in the other language will be available upon request, and that Unitholders may change their choice of language and/or the means of receipt of future Corporate Communications by completing the Change Request Form and returning it to the Unit Registrar.
4. When each new Corporate Communication is published on Sunlight REIT’s website, an email, attaching a Change Request Form in both English and Chinese, will be sent to the email addresses provided by the relevant Unitholders who have chosen in their Reply Forms to receive Corporate Communications by electronic means. Such email will state that the relevant Corporate Communication in the printed form in either English language or Chinese language or both English and Chinese languages will be available upon request, and that Unitholders may change their choice of language and means of receipt of future Corporate Communications by completing the Change Request Form and returning it to the Unit Registrar. If no email address is provided, Sunlight REIT will not expressly notify such Unitholders as and when each Corporate Communication is published but these Unitholders can access the Corporate Communication through Sunlight REIT’s website. If for any reason, any of these Unitholders has difficulty in receiving or gaining access to Corporate Communications, or wishes to receive a printed version, he/she will promptly be sent a printed version free of charge upon request to the Unit Registrar.
5. Corporate Communications in both English and Chinese languages, and in accessible format, will be available on Sunlight REIT’s website at www.sunlightreit.com for 5 years from the date of first publication and a copy in electronic format in both languages will be filed with The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for publication on the Stock Exchange’s website at www.hkex.com.hk on the same day as such Corporate Communication is sent to Unitholders.
6. Sunlight REIT will provide a dial-up hotline service (Tel : (852) 2980 1333) to enable Unitholders to make enquiries of Sunlight REIT’s proposed arrangement set out above.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise:

“Corporate Communication(s)”	any documents issued or to be issued by Sunlight REIT for the information or action of Unitholders of any of Sunlight REIT’s securities as defined in the definition stated in Rule 1.01 of the Listing Rules, including but not limited to: <ul style="list-style-type: none"> (a) the annual report; (b) the interim report; (c) a notice of meeting; (d) a listing document; (e) a circular; and (f) a proxy form
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Sunlight REIT”	Sunlight Real Estate Investment Trust
“Manager”	Henderson Sunlight Asset Management Limited
“Unit Registrar”	Tricor Investor Services Limited, 26/F., Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong
“Unitholders”	Holders of any of the units of Sunlight REIT

By order of the Board
Henderson Sunlight Asset Management Limited
as manager of Sunlight Real Estate Investment Trust
CHEUNG Kam Yee
Company Secretary

Hong Kong, 2 August 2007

As at the date of this announcement, the Board of the Manager comprises : (1) Chairman and Non-executive Director : Mr. KAN Fook Yee; (2) Chief Executive Officer and Executive Director : Mr. WU Shiu Kee, Keith; (3) Non-executive Director : Mr. KWOK Ping Ho; and (4) Independent Non-executive Directors : Mr. KWAN Kai Cheong, Mr. MA Kwong Wing and Dr. TSE Kwok Sang.