Sunlight Real Estate Investment Trust

(a Hong Kong collective investment scheme authorised under section 104 of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong))

(Stock Code : 435)

Managed by
Henderson Sunlight Asset Management Limited
恒基陽光資產管理有限公司

Full investment portfolio of Relevant Investments at 31 January 2016

Financial Instruments and Issuers	Type	Primary Listing	Currency	Total Cost (HK$'000)	Mark-to-market Value (HK$'000)	% of Gross Asset Value [Note]	Credit Rating
BNKEA 6 1/8 07/16/20 The Bank of East Asia, Limited	Bond	Singapore Exchange	USD	21,623	21,745	0.1228%	S&P A- Moody's Baa3
ICBCAS 5 1/8 11/30/20 Industrial and Commercial Bank of China (Asia) Limited	Bond	Singapore Exchange	USD	20,911	21,287	0.1202%	Moody's Baa2
CHITRA 3 7/8 11/03/19 King Power Capital Ltd.	Bond	Hong Kong Exchange	USD	19,841	19,938	0.1126%	S&P BBB Moody's Baa3
Total				**62,375**	**62,970**	**0.3556%**	

Note: Gross asset value is calculated by reference to the latest published accounts as adjusted for any distribution declared and any published valuation.