
EXPERTS

This section sets out details of the reports prepared by various experts. The Manager has reviewed the reports prepared by these experts.

Savills Valuation and Professional Services Limited, KPMG, DTZ Debenham Tie Leung Limited, The Hongkong and Shanghai Banking Corporation Limited, Deutsche Bank AG, Hong Kong Branch, Macquarie Securities Limited, DTZ Debenham Tie Leung Project Services Ltd., and Savills Project Consultancy Limited have each given and have not withdrawn their respective written consents to the issue of this Offering Circular with the inclusion of their reports and/or opinions and/or memorandum and/or valuation certificates and/or summary thereof (as the case may be) and/or references to their names included herein in the form and context in which they are respectively included.

Savills Valuation and Professional Services Limited was responsible for: (i) conducting a valuation of the entire portfolio of the Properties; (ii) producing a comprehensive report in relation to the findings thereof; and (iii) reviewing the forecasts of Rental Income for the Properties and assumptions used by the Manager for the purposes of the profit forecast of Sunlight REIT for the period from the anticipated Listing Date to 30 June 2007 as set out in the section headed “Profit Forecast” in this Offering Circular.

KPMG is a firm of certified public accountants and is the reporting accountants.

DTZ Debenham Tie Leung Limited was responsible for carrying out a comprehensive study of the Grade A and Grade B office and retail property markets in Hong Kong and a comprehensive study of and producing a comprehensive report and executive summary in relation to the findings thereof.

The Hongkong and Shanghai Banking Corporation Limited is a registered institution under the SFO to conduct type 1 (Dealing in Securities), type 4 (Advising on Securities) and type 6 (Advising on Corporate Finance) regulated activities under the SFO and is also a licensed bank under the Banking Ordinance.

Deutsche Bank AG, Hong Kong Branch is a deemed registered institution under the SFO to carry on types 1, 4, 6, 7 and 9 regulated activities as defined under the SFO and a licensed bank under the Banking Ordinance.

Macquarie Securities Limited is a licensed corporation under the SFO to conduct types 1, 4 and 6 regulated activities as defined under the SFO.

DTZ Debenham Tie Leung Project Services Ltd. and Savills Project Consultancy Limited were responsible for carrying out a building survey report and producing ten-year forecasts of repair, maintenance and capital expenditure forecasts for each Property.