



## Sunlight Real Estate Investment Trust

(a Hong Kong collective investment scheme authorized under section 104 of the Securities and Futures Ordinance  
(Chapter 571 of the Laws of Hong Kong))  
**(Stock Code : 435)**

**Managed by**  
**Henderson Sunlight Asset Management Limited**  
**恒基阳光資產管理有限公司**

### Full investment portfolio of Relevant Investments at 31 January 2026

Financial Instruments <sup>(1)</sup> and Issuers	Primary Listing	Currency	Total Cost (HK\$'000)	Mark-to-market Value (HK\$'000)	% of Gross Asset Value <sup>(2),(3)</sup>	Credit Rating
CATHAY 4 7/8 08/17/26 Cathay Pacific MTN Financing (HK) Limited	Hong Kong Exchange	USD	11,672	11,753	0.065	N/A
PANVA 4 04/26/27 TCCL (Finance) Limited	Hong Kong Exchange	USD	4,623	4,679	0.026	S&P BBB+ Moody's Baa1
PCPDC 5 1/8 06/18/26 PCPD Capital Limited	Singapore Exchange	USD	11,639	11,574	0.064	N/A
<b>Total</b>			<b>27,934</b>	<b>28,006</b>	<b>0.155</b>	

Notes :

- (1) All financial instruments are bonds and their descriptions are quoted from Bloomberg.
- (2) The percentages are arrived at by comparing the mark-to-market value of the investments with the gross asset value of Sunlight Real Estate Investment Trust, which is calculated by reference to the latest published accounts (for the 6 months ended 30 June 2025).
- (3) Gross asset value refers to the total assets after adjusting for any distribution declared and published valuation.